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ORDINANCE NO. 7896

AN ORDINANCE permitting King County to enter into an agreement whereby it leases a portion of a County owned facility to Custom-Bilt Products Company, Inc. for a three-year term with two, three-year options to extend.

PREAMBLE:

In accordance with the provision of K.C.C. 4.56.190 the King County Council may adopt an ordinance permitting the county to enter into lease agreements of county property which would extend the term by more than five years. It is proposed to enter into a three-year lease extension with two, three-year options to extend with Custom-Bilt Products Company, Inc. It has been determined that the lease rate is at terms favorable to and in the best interests of the people of King County.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The King County executive is hereby authorized to execute a three-year lease extension with two, three-year options to extend with Custom-Bilt Products Company, Inc. for 33,248 square feet of rentable space located at 6524 Ellis Avenue South, Seattle, Washington, at a rental rate of \$6,705.01 per month plus leasehold tax.

INTRODUCED AND READ for the first time this 15 day of December, 19 86.

PASSED this 22nd day of December, 1986.

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

Rudney L. Meyer  
Chair

ATTEST:

Gerald A. Peterson  
Deputy Clerk of the Council

APPROVED this 31<sup>st</sup> day of DECEMBER, 1986.

Rae F. Felt  
for King County Executive